

Covid-19 and Wills

Covid-19 made a lot of people realize that we are not immortal. Covid-19 hence also made a lot of people realize that they should have a will. If you die without a will, an act of Parliament, namely the Intestate Law of Succession, 1987 prescribes who will inherit your estate.

This is one very good reason to rather sign a will in which you, amongst others, can stipulate who should inherit which of your assets. Here are some other reasons.

In the will you can cater for:

1. The possible divorce of a child of yours - the inheritance of the child can be excluded from a marriage in community of property and the accrual system;
2. The possible insolvency of a beneficiary of the will - you can use an insolvency trust to ensure that creditors of the beneficiary will not receive the inheritance;
3. Substitution and accrual; i.e. what happens if a beneficiary passes away before you?
4. Your children inheriting your estate whilst also providing for the maintenance of your spouse;
5. A trust for your minor children - otherwise, cash and inheritances of minor children are paid to the Guardians Fund of the Government.

You can click on [this link](#) and fill in the relevant form to enable us to draw up a will for you. It will take you less than five minutes to complete the form.

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