



Broad Based Black Economic Empowerment Scorecard Qualifying Small Enterprise Certificate

Certificate No: BM11584-050914

Name of Entity: Van Velden-Duffy Incorporated
Trading Name: Not Applicable
Entity Registration number: 1998/003772/21
Vat Number: 4120172541
Physical Address: 67 Brink Street, Rustenburg, 0299

Applicable BEE Codes: B-BBEE Codes of Good Practice
Issue of the Rating Standard applied: Section 9 of the B-BBEE Act 53 of 2003
Applicable scorecard: Qualifying Small Enterprise (< / or = R35 Million annual turnover*)

Element	Weighting	Score
Ownership	28	26.00
Management Control	-	N/A
Employment Equity	-	N/A
Skills Development	25	25.00
Preferential Procurement	25	25.00
Enterprise Development	-	N/A
Socio-Economic Development	25	25.00
Overall Score	103	101.00

Broad Based BEE status level: LEVEL 1 Contributor to B-BBEE
BEE procurement recognition level: 135%
Black Ownership: 28.80%
Black Female Ownership: 12.80%
Value Adding Supplier: YES
Enterprise Development Beneficiary: YES: CAT B

** Although the abovementioned is the current level of turnover/income and is closely related to the economic indicators, it may be more or less in future. Consequently, this Certificate does not serve as a guarantee that the income reflected will continue at the same levels.*

Based on our work performed, we have no reason to believe that the B-BBEE status reflected in this Certificate has not been calculated in all material respects, in accordance with the B-BBEE Codes of Good Practice - Qualifying Small Enterprise Scorecard on Black Economic Empowerment, gazetted on 09 February 2007 in terms of the Broad-Based Black Economic Empowerment Act of South Africa. Our limited assurance report dated 05 September 2014 is available for inspection at the registered office of Van Velden-Duffy Incorporated together with the accompanying detailed B-BBEE Scorecard and should be referred to for an understanding of our limited assurance engagement and the extent of work performed. This Certificate has been determined, on the basis of information provided by management. We do not accept or assume responsibility to anyone other than Van Velden-Duffy Incorporated, for our work, for this report, or for the conclusion we have reached.

Verification Agency: BEE~Matrix (Pty) Ltd
 Tel: 011 436 1921
 Fax: 011 436 1941
 Web: www.beematrix.co.za
 e-mail: info@beematrix.co.za

Simone Mitchell
 IRBA Reg No: 497088B
 Registered Auditor
 Approved by IRBA to Conduct Assurance
 Engagements on B-BBEE Verification Certificates

Date of issue: 05 September 2014
 Expiry date: 04 September 2015
 Period of validity: 12 Months

